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Herald Tribune

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535 \*\*R PARIS, TUESDAY, APRIL 21, 1981 Established 1887

S. Challenges viet Advances Indian Ocean

As a result of the most ambitious naval deployment since War, the United States has become a major power in the Indian Ocean...



British soldiers passing a gutted bus Monday following renewed rioting in West Belfast.

Saudis Pledge Stability In Oil Charges, Output Until OPEC Cuts Prices

As for oil prices, what Sheikh Yamani sought specifically was a reduction of as much as 15 percent in prices charged by OPEC members...



Ahmed Zaki Yamani

Catholics Riot in Belfast for Sixth Day; Fasting Prisoner Reported Near Death

BELFAST — Rioting broke out for the sixth straight day Monday in Roman Catholic West Belfast...

Israeli Planes Raid Southern Lebanon; Syrian, Phalangist Guns Pound Beirut

Jerusalem — Israeli planes bombed and strafed Palestinian guerrilla positions in southern Lebanon on Monday...

Hai's Political Troubles Cause Doubt His Effectiveness

Joseph Fitchett — The domestic political secretary of State Alexander M. Haig Jr. has triggered a major U.S. diplomatic crisis...



Alexander M. Haig Jr.

Bot John Hume, leader of the Social Democratic and Labor Party, declared it was tantamount to throwing gasoline on a smoking fire...

Will Datsun's Ceremony Suit Tennesseans to a T?

Other foreign auto companies have come to the United States, but the Nissan plant will be the largest single investment in the United States by a foreign automobile or truck manufacturer...







# Cuba Commemorates Bay of Pigs Invasion in Low-Key Fashion

By Thomas J. ... **GRANDE, Cuba** — Cuba's celebration of the anniversary of its Bay of Pigs invasion was a group of schoolchildren knotted necks stood alongside of 500 army veterans of a museum at the Bay of Pigs.

... Sunday was brief as such occasions go, with displays are limited, centering on local wildlife instead of the United States. ... the museum reflects the government and using these days. In introduce his 60,000-tia on Thursday, Mr. scored his nation's to defend itself and the worst but added, want war, we are not of control and to provoke conflicts."

... Mr. Castro's formation of the militia, whose blue shirts can now be seen in all the towns of Cuba, is not seen by Western or diplomatic observers in Havana as a measure to stop a modern-day version of the Bay of Pigs invasion. ... Rather, it is seen as a defense against the kind of small-scale infiltration that is claimed by the Cuban exile group Alpha-66, which says it is trying to recruit new arrivals from Miami to return to the island by boat to undertake sabotage missions.

... U.S. Seamen Held **WASHINGTON (AP)** — Cuban authorities have taken four U.S. sailors into custody near the Navy's Guantanamo Bay base on Cuba's southern coast, the State Department said Monday. ... The four sailors were boating when they were picked up Sunday, said Joe Reap, a department spokesman. The Cubans "said they were conducting an investigation," he added, but he said he did not know of any accusations against the Americans.

# Student Poll Reveals Ignorance of World

By I. Macroff ... **BOSTON** — A survey of college students indicates who study foreign take courses on interests are no more likely grasp of world issues students. ... The findings were apparently one of the reasons that the panel urged an overhaul of curricula rather than the addition of more courses in an approach that seemed not to be working.

... **Overhaul Is Urged** "The lack of association between knowledge and course study is disappointing," said the report of the survey, "College Students' Knowledge and Beliefs: A Survey of Global Understanding." It is being published by the Change Magazine Press. ... The findings were apparently one of the reasons that the panel urged an overhaul of curricula rather than the addition of more courses in an approach that seemed not to be working.

... **Foreign-Language Aspect** Nearly 90 percent of the students had studied a foreign language, but only one-third of them felt they could order a meal in that language, and only one in 12 could understand a native speaker. ... Many students said wrongly that the Helsinki accords of 1975 established a court for human rights complaints. They did not know that one of the major accomplishments of the agreements was the recognition of human rights as a legitimate subject of East-West discussion.

... **Assets** **Pakistan** — A court has family of executed me Minister Zulfikar not to dispose of his ing the outcome of a ui, the family lawyer ... High Court issued the he government filed recovery of \$20,000 (r) which it alleged Mr. appropriated when he and later prime minister said. ... argued that the execution "dishonestly mismanage sums from the Seunds and had issued ates required under



Elegenio Almejeras, center, who was a leader of Cuban troops at the Bay of Pigs, was surrounded by his former troops at the celebration of the 20th anniversary of the unsuccessful invasion.

# Former Bolivian President Denies He Was Arrested

By ... **LA PAZ** — Col. Alberto Natusch Busch, who was president of Bolivia for 17 days in 1979, denied Monday a statement by his wife that he had been arrested by security forces. ... Col. Natusch sat beside President Luis Garcia Meza and Interior Minister Celso Torrealba at a news conference at which he said reports of his detention were unfounded. Col. Natusch said he spent the weekend conferring with the army high command.

... **Marines Revise Women's Tasks** **PARRIS ISLAND, S.C.** — The Marine Corps has announced plans to scrap part of its new combat training for women, saying the grenade throwing and obstacle course took up time the female Marines could spend learning land navigation and camp hygiene. ... Capt. Mary Jacobs, operations and training officer at the Women's Recruit Training Command Center, said the revised training "is more easily scheduled and less expensive for the government."

# Official Tells of Shift in Iraq's War Aims, Says It Will Encourage Breakup of Iran

By David B. Ortaway ... **BAGHDAD** — Frustrated by Tehran's refusal to make peace after seven months of fighting, Iraq has widened its war aims and says it will encourage dismemberment of Iran. "If Iran continues to be an enemy, it is better to have five Irans, five small Irans, rather than one big Iran," Tariq Aziz, a leading member of Iraq's Revolutionary Command Council, said in an interview. ... Iraq hoped at the start of the war to make peace with a "united Iran," but "we have reached the point where objectives have changed," Mr. Aziz said. He characterized the new line as essentially a "defensive policy" provoked by Iranian intransigence.

... **Peace Efforts** Mr. Aziz, who is also a deputy premier and a leader of the ruling Ba'ath Party, said that while peace efforts by the United Nations, the Islamic bloc and the unaligned movement had created an atmosphere "for the possibility of discussing peace," Baghdad had detected an unwillingness among Iranian leaders to accept a negotiated settlement of the centuries-old dispute over the Shatt-al-Arab. ... He said Iraq would limit its campaign to bring about the dismemberment of Iran to aiding minorities. "We are not going to send our army to Azerbaijan in order to achieve the independence of Azerbaijan," he said.

... **Helping the Kurds** Iraq has, however, sent its forces across the border into Iranian Kurdistan and is assisting Kurds there in a struggle against the Iranian Army. It is also helping the Arabs in the areas occupied by Iraqi forces in Iran's Khuzistan province to press their demands for autonomy. ... Mr. Aziz gave the impression that while the Iraqi leadership does not care if Iran falls apart, it does not believe this would be in Iraq's best interests. He went out of his way to deny that Iraq was an imperialist country or "part of any international strategy."

... **Fan Trampled in Brazil** **RIO DE JANEIRO** — A soccer fan was trampled to death and 18 were injured as 135,000 people streamed out of Maracana Stadium after a local match. ... He acknowledged improvement in Iraqi-U.S. relations but added that he was "not very optimistic" that the Reagan administration would carry out "dramatic changes" in U.S. Middle East policy that would make possible a resumption of the diplomatic ties that Iraq broke off 14 years ago.

... **High-Level Contacts** He said that a major crisis in Iraqi-Soviet relations had been avoided mainly because Iraq had succeeded in getting arms and spare parts elsewhere. "If we had failed to do that, we might have become irritated, very hostile, very hysterical against the Soviet Union," but this would have been a mistake, he said. ... He said that Iraq-U.S. talks in almost four years.

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Opera in Paris

Good Singing Rescues 'Don Giovanni,' 'Arabella'

By David Stevens

PARIS — There is enough good singing in the Paris Opera's current productions of Mozart's "Don Giovanni" and Richard Strauss' "Arabella," starting with the title roles, to make up for shortcomings in other departments.

In the case of Mozart's masterpiece, there is the almost ubiquitous Ruggiero Raimondi, virile in action and voice, holding the stage whenever he is on it as the Don, and Maria Ewing, delicious vocally as Zerlina, and with an expressive, scene-stealing face that registers the peasant girl's fleeing and conflicting emotions.

mainly from the production, which comes from the Lyons Opera and is not one of the best samples of that house's style. Jacques Rapp's single set, an anonymous space enclosed by high brick walls with occasional bits of stage furniture added and subtracted and two horses permanently stabled at the back, is not much of a visual aid to the opera. It is one of those sets whose openings and passages signify nothing but a way to get on and off the stage.

Louis Erle's staging has its good moments, as in the way the Don's charm magnetically draws Zerlina along the way across the stage during "La ci darem la mano," and more not so good ones, like a serenade to no one in particular or Leporello's altogether too familiar behavior toward Elvira during his Catalog aria. A number of silent characters hang around to no particular purpose, except for one woman who slaps Giovanni in the face with a flower — perhaps a message from outraged feminists.

Traditionalists will be gratified to know, however, that the Don does not die by the city of Seville falling on him as one recent production did, or of a heart attack in another modern staging, but in the prescribed manner, descending through a stage trapdoor while a couple of bursts of flame lick upward to indicate his eventual destination.

Gabriel Bacquier's truculent Leporello is vocally forceful, Claes H. Ahnsjo makes a handsome and elegant Ottavio, Robert Lloyd is suitably powerful as the Commendatore and Yves Bisson is a feisty Masetto. Ruth Falcon's Donna Anna was dramatic but uneven at the first performance Saturday, while Felicity Lott confronted Elvira's bravura challenges with self-edged lyricism. Jean-Claude Casadesu conducted erratically, and communications between pit and stage did not always seem clear.

"Arabella" is not really top-drawer Strauss and the production is a 1965 model borrowed from London's Covent Garden, but the opera's first appearance in the Paris repertoire is a winning one almost entirely on the strength of Kiri Te Kanawa's glorious singing and radiant portrayal of the title part. Not only does she have the soaring, silvery tones that Strauss requires from his sopranos, but she brings the subtlety and nuance of a leader singer to her task.

The rest of the cast, including a large French contingent dealing with an unfamiliar idiom, was never less than competent and often a good deal more. Franz-Ferdinand Nenwig is a vigorous, rough-hewn Mandryka, Jean Dupouy a somewhat overemphatic Masetto and Britt-Marie Arlin appealing as Zerlina, the girl passed off by her parents as a boy to save money. The veteran Kurt Boehme, now with little voice but a wealth of stagecraft, turns in a sly gem of a performance as the impecunious Count Waldner.

Silvio Varviso, conducting his second production at the Opera this season, was in good form, drawing lush, idiomatic playing from the house's orchestra. Hans Hartleb, who was long the chief stage director at the Bavarian State Opera in Munich, where Strauss' operas are an indigenous product, turned in a perfectly straightforward, unfussy and unobtrusive mise-en-scene. Peter Rice's slightly dingy sets went well with the slightly down-at-the-heels atmosphere surrounding a family that is trying to save its fortunes by marrying their daughter to money.

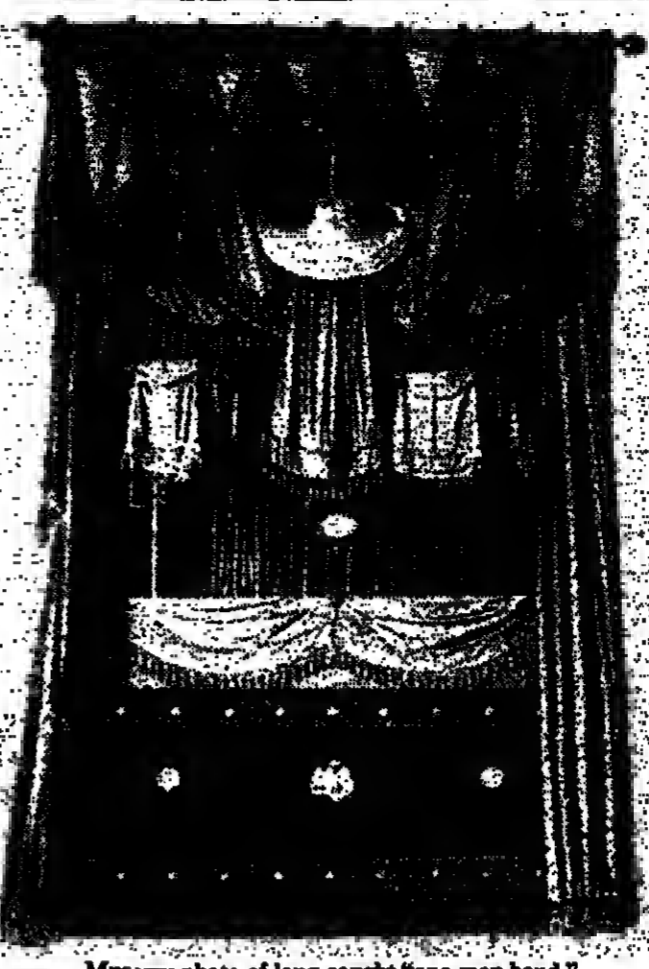
What problems there are come from the production, which comes from the Lyons Opera and is not one of the best samples of that house's style.

SCHOOL OF ORIENTAL & AFRICAN STUDIES (University of London) EXTRANETURAL DIVISION

Arts Agenda

BASEL — A new production of Strauss' troupe opera "Die Frau ohne Schatten" is scheduled for the Schauspielhaus, will have its first performance April 25, conducted by Alan Curtis, who has prepared the revised version. Philippe Sautet is the stage director and designer and Shirley Wynne will be responsible for the choreography. Michael Rosen will sing the title role, with Susan Lambert as Erika, Michel Verduenne as Armin, Curt Applegate as Tancrède, Ben Hoff as Immanuel, and Barbara Gennert as a Phrygian woman. Members of the Basler Madrigalchor will also participate.

INTERNATIONAL EXECUTIVE OPPORTUNITIES CAMPENON BERNARD



Museum photo of long-sought "one-man band."

Archaeology

Gold Bar Thought Part Of Montezuma Treasure

By Alan Riding

MEXICO CITY — A four-pound gold bar found on a building site in downtown Mexico City last month is believed to be part of the treasure seized from the Aztec Emperor Montezuma II by the Spanish conquistador, Hernan Cortes, in 1520.

No Evidence of More The bar, though, is not expected to lead to finding more of the treasure. "There are all sorts of myths about the treasure of Montezuma, but Cortes got all there," Gaston Garcia Cantu, director of Mexico's Anthropology and History Institute, said.

Mountains

Nepal Opens 45 to Climbers

KATMANDU, Nepal — Nepal's Ministry of Tourism announced it is opening 45 Himalayan peaks to foreign expeditions, effective immediately. A ministry spokesman said the openings make 122 of the identified 272 Himalayan peaks in Nepal open to foreign climbers.

Most of the newly listed peaks have not been climbed before and among them are four 8,000-meter-high peaks, the ministry said. The four mountains are Cho Oyu 26,748 feet (8,153 meters), Kangchenjunga Central 27,874 feet, Kangchenjunga South 27,854 feet, and Lhotse Shar 27,854 feet.

Music

The Lost Panharmonicon

By Nino Lo Bello

VIENNA — It started with an item in the Guinness Book of World Records, 1962 edition, which talked about a musical instrument called the Panharmonicon and said it was "the most complex one-man band ever constructed."

When Maelzel, who was born in 1772 and died in 1838 (aboard an American ship on the West Indies), took the Panharmonicon to Philadelphia and Boston, he was offered \$50,000 for the Rube Goldberg-like apparatus, for it excited the admiration and wonder of even the most reticent musicians.

It was Maelzel's second Panharmonicon that I undertook to track down over a 12-year period. This is the one that went on tour in the United States and which people paid a dollar to hear in action. The inventor had taken with him a roll of the type used to activate player pianos that could make the Panharmonicon play the overtures to the operas, "Don Giovanni," "Iphigenia" and "La Vestale" with surprising accuracy, according to American music critics of the day.

During a recent stay in Stuttgart, I routinely visited the local museum to ask the curator of music whether he knew of or had any clues to Maelzel's brainchild. The search came to an end.

One night, during an Allied bombing raid, the Panharmonicon was destroyed.

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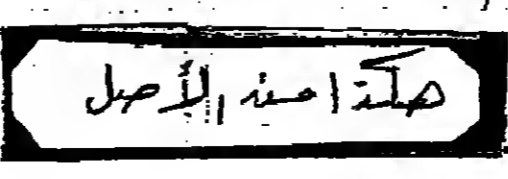
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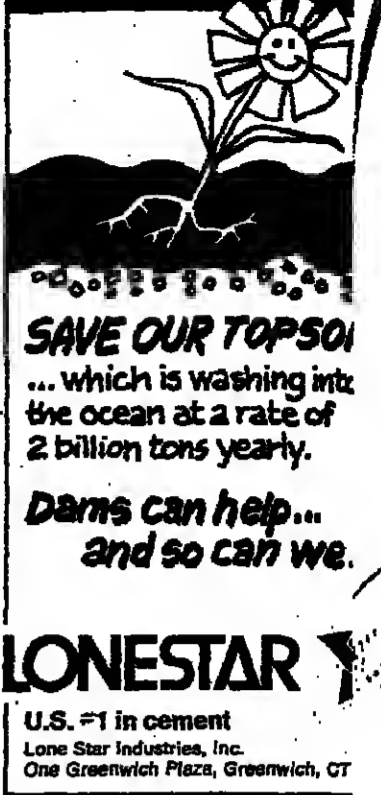
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Balances with banks	48,902
Advances and Loans	40,434
Securities	4,180
Fixed assets and others	2,988
<b>Total Assets</b>	<b>96,504</b>
Liabilities	
Deposits & Current accounts	90,841
Others	2,681
Capital & Reserves	2,940
<b>Total Liabilities</b>	<b>96,504</b>

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Sanwa Bank	1,100	Sumitomo	1,100

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April 20, 1981

Montreal	2,100
Toronto	2,100

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Price	May	Aug.
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200	90.50	92.50
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400	90.50	92.50
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c 50	90.50	92.50
c 55	90.50	92.50
c 60	90.50	92.50
c 65	90.50	92.50

Last prices in \$/oz. of gold option  
c = call; p = put; q = quote by BSC  
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هكذا من الاصل







CATALONIA

Regional Banks Catching Up With Industry's Strength

ONA — Catalan banks have come a long way in the last few years. Two of the region's new rank among 20 in terms of deposits, and savings banks are country's strongest. Region is finally achieving a befitting area of importance.

headquarters are outside Catalonia. One of the most remarkable growths has been registered by the Banco de Sabadell, a solid, conservative enterprise, that has concentrated on traditional commercial activities and now ranks 11th in Spain with deposits of 108 billion pesetas. Among the smaller banks, the Banca Mas Sarda has distinguished itself by its enterprise in international markets.

It was one of the first Spanish banks in the syndicated loan field and this year it celebrates its arrival at the \$1-billion mark in Euro-market loan arrangements (during the last five years) for which Mas Sarda, Catalonia's oldest bank, was a family concern with one office 10 years ago. It now has 35 offices and 8,000 shareholders. One way in which Catalonia differs from the rest of Spain is in the size of its savings banks. In the rest of Spain, 32 percent of total deposits are in savings banks; in Catalonia, 42 percent. At the end of 1980, these Catalan institutions, showing a 12-percent growth rate, held deposits of 1.1 trillion pesetas.

The giant is the Caja de Pensiones para la Vejez y de Ahorros, popularly known as La Caixa. It ranks first among Spanish savings banks, with two other Catalan institutions, the Caja de Ahorros de Barcelona and the Caja de Ahorros de Catalonia, in third and sixth places, respectively. Their growth was partly because of the lack of regional commercial banks in the past. According to Eusebio Diaz-Morera, president of the Caja de Ahorros de Barcelona, people had a traditional trust in savings banks because they found the service more personal. "But this is changing because people are becoming more demanding about services and less emotional in their approach to saving," he said. There is a move away from specialization in banking services in Spain so that the cajas can compete with the commercial banks. At the same time, the Spanish banking system is being liberalized to bring it into line with the rest of Europe.

Significant changes are under way in regard to "coefficients" — the proportion of a bank's deposits that legally must be immobilized or invested. Traditionally, the savings banks have been one of the main resources for the public debt. In addition, part of their deposits were pre-empted for loans to certain sectors, such as the big public utilities. The coefficient, which was 60 percent of bank resources in 1977, has been reduced to 50 percent and will fall to 30 percent (the same proportion as that for commercial banks) by 1984.

Useful Tool

This system has channeled considerable funds out of Catalonia toward state institutions but, after some haggling last year, the Generalitat will take a share of these coefficients. It can now control up to 30 percent of fixed-interest financial issues, a useful tool for feeding money into certain needy sectors of the regional economy.

Foreign banks are making their presence felt in Barcelona as in Madrid. Although tightly limited in their operations, more than 20 have established themselves or expanded activities since restrictions were eased two years ago. Foreign banks so far have concentrated their activities on large clients. Their invasion of local markets has been strongly protested by some Spanish banks, but others believe that sharp new competition will improve the professionalism of Spanish banks.

—D.B.

Foreign Investment: A Key to Growth

BARCELONA — The Generalitat's posture is unequivocal: Foreign investment forms a key element in Catalonia's future economic growth.

The regional government's economic minister, Ramon Tria Fargas, remarks: "We want foreign investment and offer many natural advantages: a government that believes in free enterprise; a responsible technical class at all levels; an experienced working class that is increasingly reasonable in labor relations, and imaginative businessmen ready to experiment."

For the moment, however, neither the Generalitat nor Catalunya as a region has the authority to pursue a separate policy toward foreign investors or depart in any way from national Spanish regulations. The chances of their doing so in the near future are remote. Among Catalan, Spanish and other businessmen, there exists a latent fear that Spain's regional political philosophy might lead to a confusing collection of mini-states with different economic policies.

"Such fears are unfounded," said Lorenzo Gascon, vice president of the American Chamber of Commerce in Spain and a high-ranking executive of La Seda, Spain's largest textile manufacturer, which is headquartered in Barcelona. "It is too early to tell exactly how autonomy will affect business, but according to the [autonomy] statute, foreign investment is out of the Generalitat's jurisdiction. I can speak for the overwhelming majority of businessmen in opposing any regional policy which would break up the peninsula into modern day feudal states, each with their own investment and tax laws. We recognize the need for the continuity, and confidence that only a national policy can ensure."

Mr. Gascon, 51, who is Catalan born and educated, was a banker and a director of Comco Electronics in Fullerton, Calif., before coming to La Seda. He is one of Catalonia's biggest promoters. "Here there is a commercial tradition stretching back over centuries, to when Catalonian merchants controlled the Mediterranean. The industrial revolution arrived in Spain via Catalonia and for a time its textile factories were second only to England's. That's also 200 years of industrial tradition behind us. It shows in our almost instinctive commercial mentality — a sense of responsibility, entrepreneurial spirit and hard work. "When multinationals go abroad, they often have problems finding qualified managers and technicians, much less ones who speak their language. But Catalonia is at European standards in this sense. Multinationals are quite pleased to find they don't have to import everything and everyone. In addition, Catalonia has its geographical advantages: proximity to the French border, connected with the heart of Europe via air, rail and motorway, and with two of the Mediterranean's biggest ports. The American Chamber of Commerce in Spain is the largest chapter outside the United States. Significantly, its headquarters remain in Barcelona and nearly half its 2,500 members, mostly Spanish companies, are Catalonian. Foreign investment in Catalonia increased from 6.36 billion pesetas (about \$72 million) in 1977 to 10.69 billion pesetas in 1979 (about one quarter of the Spanish total). During the last two years, U.S. firms led, with about 40 percent of the total. Foreign investment gravitates to chemical, metallurgical and food-processing industries.



Lorenzo Gascon pointing out Catalonia's strengths.

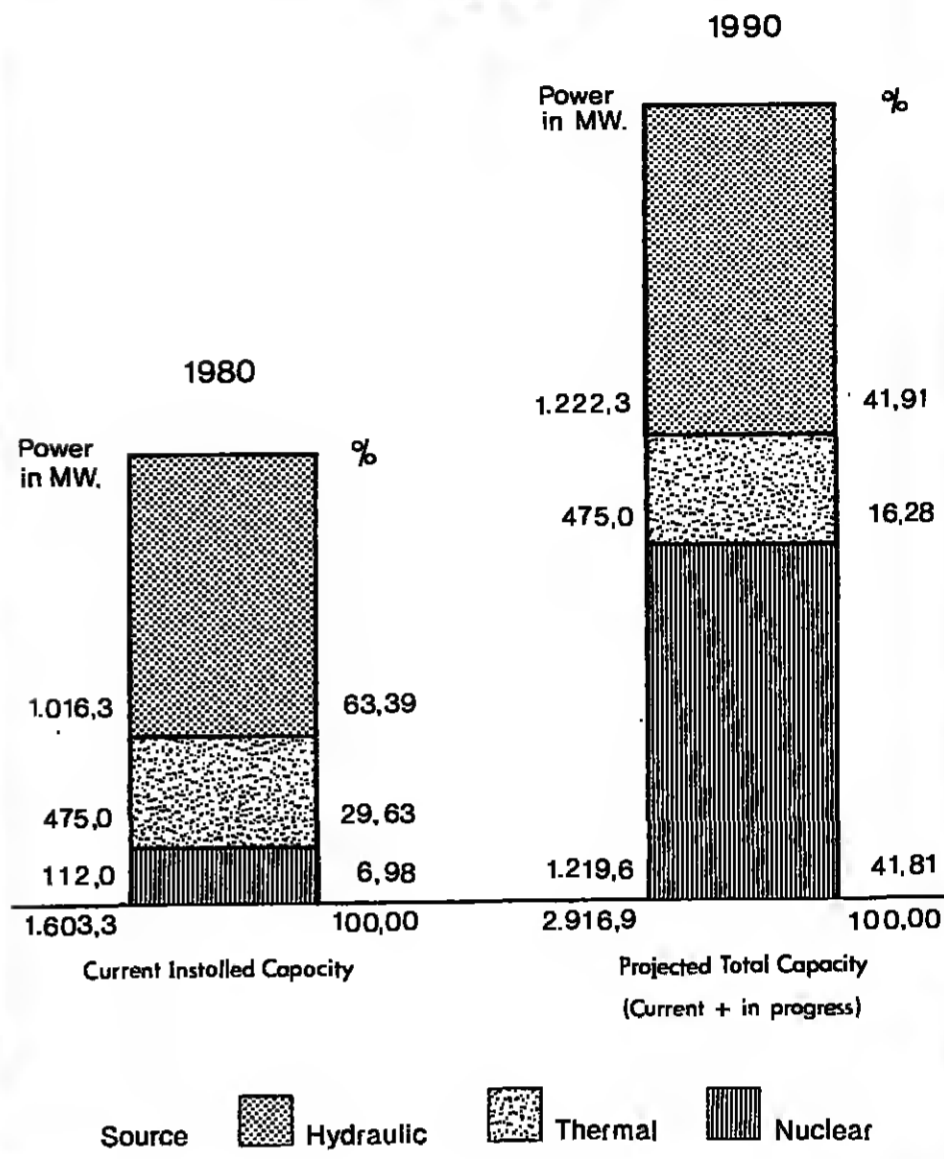
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—M.W.

"An electricity company dedicated to the economic growth of Catalonia"

enher



E.N.HIDROELECTRICA DEL RIBAGORZANA, S.A.

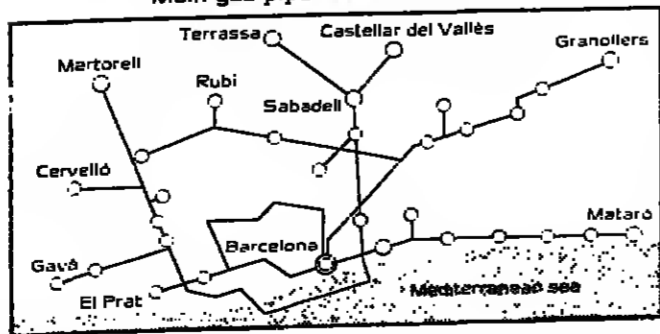
The leading Gas Company in Catalonia



Highlights - 1980

Number of customers	646.060
Number of employees	1.580
Kilometers of network	3.205
Gas sales, billion BTU	38.122
Shareholders' Equity, million pesetas	17.255

Main gas pipelines in Barcelona



CATALANA DE GAS Y ELECTRICIDAD, S.A. Avda. Puerta del Angel, 22 Barcelona-2 Spain

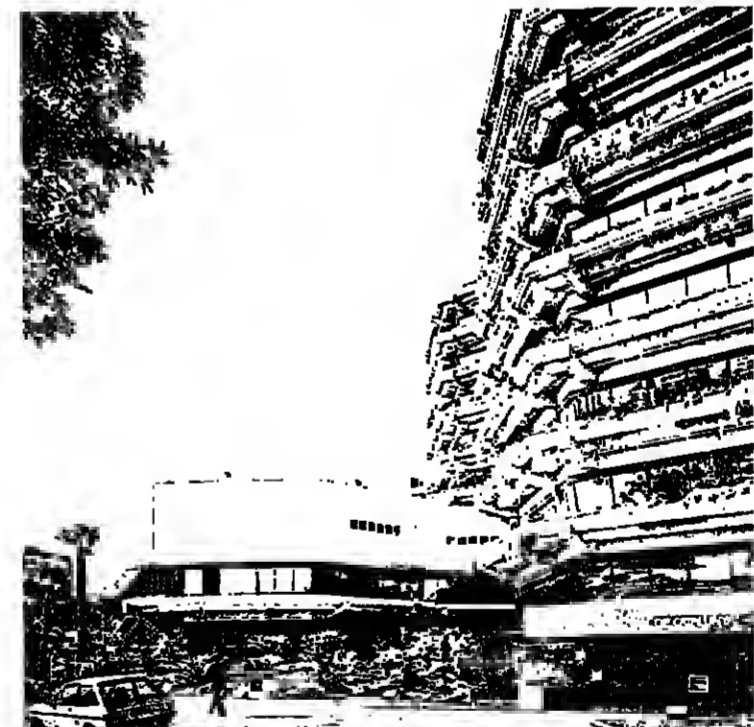
na de Gas has contributed throughout its history to the development of piped gas in Catalonia. It put into service the first distribution network of manufactured gas in Barcelona in 1843. It was the first time in Spain in 1969 that piped natural gas in Barcelona and has since piped and introduced new gas technology.

na de Gas has an 85% share, directly through its affiliated companies, in the total market of piped gas. It supplies gas out of the 96 in Spain that have this service.

Main activity of the Company is to provide efficient service to the communities it serves and to promote the development of the piped gas and gas technology.



BANCA CATALANA



Diagonal 662-664 Barcelona 34 (Spain)

BANKING GROUP

BANCO INDUSTRIAL DE CATALUNA

BANCO DE BARCELONA

BANCO DE GERONA

New York Branch Representative Offices: London, Paris



NESS NEWS BRIEFS

oygues Unit to Build Riyadh Project

MERY, Ala. — Blount Inc. said Monday that its 45-percent venture with Bouygues of France has signed an official...

et to Sell Laser Audio System in '82

ON Netherlands — Philips said Monday that its compact disc system will be put on the market in the fall of 1982...

Employees Reject Work Cut Plan

NEIRO — Most of the 40,000 autoworkers at Volkswagen voted to reject a three-month plan worked out by union...

ays 757 Production on Schedule

Production of the 757, one of Boeing's "new generation" schedule and within budget, according to the vice president...

Insurance, Yamaichi Plan Venture

— Kuwait Insurance Co. confirmed Monday that it is discussing the formation of a joint investment based in Luxembourg...

irline in New Move on Continental

— Texas International Airlines said Monday that it has a petition to the Civil Aeronautics Board, to sell its 48.5%

st-Quarter Earnings in U.S. Show

considerable Strength, Analysts Say

Stevc Lohr — Early returns on earnings generally derable, even surprising in strength in corporability, according to Wall Street analysts...

SEC Expected to Order Market Linkup

WASHINGTON — The Securities and Exchange Commission is expected to issue an order on Tuesday that a computerized trading link be established between the United States stock exchanges and the over-the-counter market...

CURRENCY RATES

ange rates for April 16, 1981, excluding bank service charges

Table with columns for currency, rate, and bank. Includes entries for U.S. Dollar, Japanese Yen, West German Mark, etc.

Japan Seeks Compromise On Car Issue

TOKYO — Japanese trade officials have prepared a compromise plan to limit exports of cars to the United States to 1.7 million units this year...

Dow Soars Despite Prime Rise

NEW YORK — Prices on the New York Stock Exchange rallied Monday afternoon to close at an eight-year high following signs of an easing in inflationary pressures in the economy...

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American Express Co., Shearson Discuss Merger

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PHILADELPHIA — INA Corp. said Monday it tentatively agreed to sell Hospital Affiliates International unit to Hospital Corp. of America for about \$650 million in cash and HCA stock...

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By Henry Scott Stokes

NEW YORK Times Service

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Some of the first consignment of about 400 sports cars produced by the company of former General Motors executive John Z. DeLorean lined up to be loaded onto a ship at Belfast over the weekend. The \$25,000 two-seaters are expected to arrive in Long Beach, Calif., and go on sale by the end of May.

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above which unemployment, shrinks and below which it expands.

In a revision, the Commerce Department said Monday that the inflation-adjusted GNP fell 0.2 percent in 1980 after rising 3.2 percent in 1979.

The department said the nominal value of the GNP — in actual dollars, compensating for seasonal patterns and at an annual rate — 4-percent growth to be the point

In the second quarter of 1980, the U.S. recession dragged down output by 9.6 percent. The third quarter last year produced a 1-percent growth rate and the fourth quarter rate was 3.8 percent.

Economists generally assume 4-percent growth to be the point

The stock of Shearson, one of the fastest-growing U.S. brokerage houses, had surged in trading last amid reports that the company was discussing a merger with American Express.

According to some reports, American Express, which owns the huge Fireman's Fund Insurance Co. and other financial services, was prepared to pay almost \$80 a share — totaling more than a \$1 billion — to gain a foothold in the brokerage industry.

Some analysts had argued that, although the two companies would be "a good fit," the idea of their merging seemed unlikely because American Express had had luck with an earlier foray into the brokerage business.

The company is thought to have paid about \$20 a share, or \$25 million, for a stake in Donaldson, Lufkin & Jenrette and to have sold the block for about \$3 a share.

Two years ago, American Express failed in a bid to buy the publishing house McGraw-Hill for \$1 billion.

In a recent step interpreted as a new trend in providing consumer

financial services, Prudential Insurance agreed to pay \$385 million for Bache Group, the parent of Bache Halsey Stuart Shields, another leading brokerage house.

One of the subjects in the earlier discussion had been a joint cash-management program under which Shearson customers would be able to draw on their investment accounts through either a check or an American Express credit card.

The service would be similar to Merrill Lynch & Co.'s cash-management account.

INA Corp. to Sell Hospital Unit For \$650 Million

PHILADELPHIA — INA Corp. said Monday it tentatively agreed to sell Hospital Affiliates International unit to Hospital Corp. of America for about \$650 million in cash and HCA stock.

Boards of both companies are expected to meet this week to approve the agreement, which is subject to a number of conditions, including approval by HCA stockholders, INA said.

At the closing, INA said, it will get \$425 million in cash and a number of HCA shares equal to \$225 million, based on the average closing price of HCA over a specified period prior to the closing.

INA said it will retain its other health-care units, including Pre-Paid Health Care Operations and International Rehabilitation Associates.



The man with exceptional goals needs an exceptional bank. For gold in Switzerland, an exceptional bank.

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Through the worldwide offices of Trade Development Bank Holding Group, we trade gold 24 hours a day. So we can arrange your transactions any time, practically anywhere in the world. This definitely includes Switzerland, where TDB is the country's sixth largest commercial bank.

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If you're investing in gold these days, our expertise is definitely worth having on your side. It's available to you through our gold specialists. Call us in Geneva at (022) 20 99 11, (37 21 11 from May 1981) or in Chiasso at (091) 41 19 91.

TDB Holding Group: US\$ 9.7 billion in assets; US\$ 808 million in capital and loan funds employed as of December 31, 1980. Group banks: Geneva, London, Paris, Luxembourg, New York, (Republic National Bank of New York), Athens, Chiasso, Hong Kong, Los Angeles, Miami, Monte Carlo, Montevideo, Nagasaki, Panama City, Santiago de Chile. Representative office: Beirut, Buenos Aires, Caracas, Frankfurt, Mexico City, Rio de Janeiro, São Paulo, Tokyo.

Trade Development Bank. Shown at left, the head office of Trade Development Bank, Geneva. Swiss subsidiary of the Trade Development Bank Holding Group, Luxembourg. TDB is now one of the larger commercial banks in Switzerland.

### NYSE Nationwide Trading Closing Prices Apr. 20

Tables include the nationwide prices up to the closing on Wall Street.

High	Low	1/4	3/4	1/8	3/16	1/16	1/32	1/64	1/128	1/256
27 1/4	27	27 1/8	27 1/4	27 3/8	27 1/2	27 5/8	27 3/4	27 7/8	27 1	27 1 1/8
27 3/4	27 1/4	27 1/2	27 3/4	27 5/8	27 3/4	27 7/8	27 1	27 1 1/8	27 1 1/4	27 1 1/2
27 1/2	27	27 1/4	27 1/2	27 3/4	27 5/8	27 3/4	27 7/8	27 1	27 1 1/8	27 1 1/4

Symbol	Price	Symbol	Price	Symbol	Price
11	123 1/2	115	123 1/2	119	123 1/2
11 1/2	123 1/2	115 1/2	123 1/2	119 1/2	123 1/2
11 1/4	123 1/2	115 1/4	123 1/2	119 1/4	123 1/2

New Issue All of these bonds having been sold, this announcement appears as a matter of record only. April 1981



**The Council of Europe Resettlement Fund**  
for National Refugees and Over-Population in Europe

**Fonds de Rétablissement du Conseil de l'Europe**  
pour les Réfugiés Nationaux et les Excédents de Population en Europe

Strasbourg/Paris

DM 100 000 000.-

10% Bearer Bonds of the Loan of 1981 (87-91)

**Berliner Handels- und Frankfurter Bank**

<p><b>Allgemeine Elsassische Bankgesellschaft</b></p> <p><b>Bayerische Landesbank Girozentrale</b></p> <p><b>Bankhaus Gebrüder Bethmann</b></p> <p><b>Delbrück &amp; Co</b></p> <p><b>Deutsche Girozentrale - Deutsche Kommunalbank - Hessische Landesbank - Girozentrale - Merck, Finck &amp; Co.</b></p> <p><b>Sal. Oppenheim Jr. &amp; Cie.</b></p> <p><b>M. M. Warburg - Brinckmann, Wirtz &amp; Co.</b></p>	<p><b>Bank für Gemeinwirtschaft Aktiengesellschaft</b></p> <p><b>Bayerische Vereinsbank Aktiengesellschaft</b></p> <p><b>Commerzbank Aktiengesellschaft</b></p> <p><b>Deutsche Bank Aktiengesellschaft</b></p> <p><b>Dresdner Bank Aktiengesellschaft</b></p> <p><b>Bankhaus Hermann Lampe Kommanditgesellschaft</b></p> <p><b>B. Metzler seel. Sohn &amp; Co.</b></p> <p><b>Trinkaus &amp; Burkhardt</b></p> <p><b>Westdeutsche Landesbank Girozentrale</b></p>	<p><b>Bayerische Hypotheken- und Wechsel-Bank Aktiengesellschaft</b></p> <p><b>Berliner Bank Aktiengesellschaft</b></p> <p><b>Richard Daus &amp; Co., Bankiers</b></p> <p><b>DG BANK Deutsche Genossenschaftsbank</b></p> <p><b>Georg Hauck &amp; Sohn Bankiers Kommanditgesellschaft auf Aktien</b></p> <p><b>Landesbank Rheinland-Pfalz - Girozentrale - Norddeutsche Landesbank Girozentrale</b></p> <p><b>Vereins- und Westbank Aktiengesellschaft</b></p> <p><b>Westfalenbank Aktiengesellschaft</b></p>	<p><b>Banca del Gottardo</b></p> <p><b>Banque Internationale à Luxembourg S. A.</b></p> <p><b>Creditanstalt - Bankverein</b></p> <p><b>The Industrial Bank of Japan (Luxembourg) S. A.</b></p> <p><b>Pierson, Heldring &amp; Pierson N. V.</b></p>
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Daiwa Europe Limited  
Kreditbank International Group  
Société Générale

Arab Banking Corporation  
Banque de l'Indochine et de Suez  
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Genossenschaftliche Zentralbank AG - Vienna  
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Swiss Bank Corporation International Limited

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Algemene Bank Nederland N.V. (ABN) now has seven Investment Banking Representative Offices (IBRO's) around the globe to keep you in constant touch with the world's important financial markets... New York, Paris, Bahrain, Singapore, Hong Kong, Tokyo and Mexico.

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حصکذا من الاصل

# anda's Powis Shrewd on MacMillan, Diversification

**Times Service**

In the early 1970s, a mining and Life Assurance investment firm, Noranda, was the president of a research re-

Mr. Powis, 50, the company's president and chief executive officer, said that of both men he reported 1980 sales of \$1.4 billion (Canadian \$346 million), or 39.5 percent of 1979 sales of \$3.5 billion (Canadian \$887 million).

Last year, about 10 percent of Noranda's profit was from manufacturing in forest products.

Its expansion into forest products is about to pick up, if Noranda's tender offer for control of MacMillan Bloedel, Canada's largest forest products company, is successful. Noranda is seeking to raise its 8-percent interest in MacMillan to 49 percent in a transaction valued at about 626 million Canadian dollars.

Most analysts have given high marks to Mr. Powis for his management. Ira A. Katzin, a Pitfield Mackay Ross, a Toronto brokerage firm, ranks Noranda as No. 1 in the "top dozen" companies he covers.

He is particularly enthusiastic about the bid for MacMillan Bloedel, though MacMillan underperformed the forest products group as a whole for the preceding eight years, it's poised for a dramatic improvement because of its heavy investment in modernization, he said. "By 1983, MacMillan will have replaced or modernized three-quarters of its capacity for sawing the large old-growth timber that is its major underutilized asset."

Douglas Nicholson, an analyst at the Toronto brokerage firm of Nesbitt Thomson Bongard, said of

Noranda: "Expanding metal production through a continuing program of mine development has greatly enhanced the outlook for the mining division as metal markets respond to the higher level of consumption anticipated in 1982."

Stock market analysts consider Mr. Powis's handling of the MacMillan takeover bid to be as shrewd as it was low-key. In fact, to the outsider, the chairman hardly appeared to be involved, leaving negotiations largely in the hands of Adam H. Zimmerman, executive vice president and Noranda's forest products expert.

**Forest Group**

Mr. Zimmerman built up Noranda's forest products group from several bankrupt sawmills taken over in 1961 to the point where the group contributed almost 80 million Canadian dollars to Noranda's 1980 profit.

Mr. Powis exhibited shrewdness of a different variety last year during a takeover foray by Brascan of Toronto, which is controlled by the interests of Edward and Peter Bronfman. Brascan, which was rich in cash following the sale of

its Brazilian power interest to the Brazilian government, had bought about 16 percent of Noranda stock in October, 1979, mostly from the Argus Corp.

Brascan, suddenly the largest single shareholder in Noranda, demanded representation on the board.

Mr. Powis refused, and in a complex reorganization succeeded in keeping control within the Noranda management. This was done by making Zinor Holdings, which was owned primarily by five Noranda affiliates, Noranda's largest shareholder, thus diluting Brascan's holdings.

The deftness of the Zinor move, according to another analyst, David Schulman, was that it continued to provide "a tremendous amount of protection" against any attempted takeover of Noranda at a moment when the economics of inflation made it cheaper to buy existing companies than to build new capacity.

Mr. Schulman, of the Montreal investment firm of Geoffroy Leclerc, said the fact that Zinor is Noranda's largest single share-

holder "effectively rules out a Canadian challenger." The increasingly stiff application of the screening powers of Canada's Foreign Investment Review Agency "effectively rules out a foreign challenger."

Mr. Schulman also said, however, that Noranda was "incredibly vulnerable" to foreign exchange fluctuations, since its 1980 revenues included 1.1 billion Canadian dollars in exports and about 800 million generated in the United States, a total of about 1.9 billion that is subject to changes in the value of the Canadian dollar.

With the Canadian currency now at a relatively low level against the U.S. dollar, the foreign exchange situation favors Noranda, but any major strengthening of the Canadian dollar would reduce profits.

Mr. Powis referred to this when he told the Toronto Society of Financial Analysts in February: "We do not believe that the exchange premium on U.S. currency, in which most of our products are sold, will last forever. Accordingly, our recent capital investment program has been and remains very large for the next three years, at 1.5 billion Canadian dollars."

In addition to forest products and mining, smelting and refining (it produces copper, zinc, lead, silver, gold, molybdenum and potash), Noranda has manufacturing operations in aluminum and copper products.

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## Supports Talks on Trade in Services

**Seabury on Free Services**

**ON** — The Reagan administration is pressing for multilateral talks on rules for such as banking, communications and a way of improving recovery.

not have the same effects on trade in services do not extend to services, "intensions can be economic cooperation could be a statement sent

by U.S. Trade Representative William E. Brock to the Organization for Economic Cooperation and Development. Trade in services is estimated to exceed \$35 billion.

"For the most part... governments must rely on bilateral contacts on a case by case basis to resolve individual trade problems," said the statement, which was released Sunday.

The statement noted "a disturbing trend toward" restrictions in some service areas. "This trend is emerging at a time when there are strong protectionist pressures affecting trade in goods."

Mr. Brock also said that trade in services can reap the same benefits

as trade in goods and that each can stimulate the growth of the other. Some service sectors such as data processing and telecommunications are particularly important in the export business and "will be one of the major sources of increased productivity in our economies over the coming decade," the statement said.

"Services trade is the frontier for expansion of export sales," Mr. Brock wrote. "Aggressive cultivation of foreign markets by U.S. service industries is as critical to our economic recovery as is increased export of goods."

The Cabinet-level Trade Policy Committee recently approved a

plan for service industries to become more aggressive in marketing their products overseas. The program includes:

- Using existing bilateral arrangements with other governments to resolve some trade problems, including services.
- A review of export disincentives.
- Preparing for future multilateral trade negotiations in services.
- Reviewing U.S. laws related to achieving reciprocity for U.S. service industries.
- Reviewing adequacy of statistics on trade in services.

## Quarter GNP Grows 6.5% in U.S.

ed from Page 13)

nt in the quarter, to adjusted annual rate ion. In the fourth 80, nominal GNP percent.

s had once expected ny to "double dip" back into negative y forecasters had thinking, especially ary government, s first-quarter growth

erice Department's economist, William bid now, however, news may worsen, uld not rule out the ope or even two odate decline in

ms, of the private y Evans Economics, nistic, predicting 3- h for the current

quarter and 4-percent for the second half.

But any oil price rise, interest rate or weather extremes, or the timing of a tax cut could make obsolete all the forecasts. The variable hardest to predict — and the most important — is the expectations of American consumers.

**Important Variables**

Inflation as measured by the GNP "implicit price deflator," the government's compensating subtraction to determine the effect of rising prices, rose at an annual rate of 7.8 percent in the first quarter, down from 10.7 percent in the fourth quarter. The rise of consumer prices alone, reflected by the Consumer Price Index, was last set at an annual rate of 12.1 percent.

The GNP figures showed that personal consumption overall increased 3.5 percent over the previ-

ous quarter, at an annual rate. Consumption of durable goods — long-lasting items such as major appliances — grew 3 percent in the first quarter.

Gross private domestic investment, the foundation of the future of the economy, was up sharply, by 6.3 percent.

The disposable income — after inflation and taxes — of the average American was up 2.6 percent from the previous quarter, at \$8,679 per capita.

The national savings rate, which has received a lot of attention from the Reagan administration, was 4.7 percent, one of the few declines in the GNP figures, down from the fourth-quarter 1980 rate of 5.1 percent.

Business inventories fell \$7.9 billion in the first quarter after a \$17.4-billion decline in the fourth quarter.

## JAPAN PORTS

its, in millions, are in local currency unless otherwise indicated.

Company	1981	1980
<b>on Cyanamid</b>	577.0	530.0
	47.1	38.0
	0.98	0.79
<b>Home Products</b>	1,133.8	1,023.8
	127.5	113.5
	0.81	0.72
<b>Armco</b>	1,440.0	1,350.0
	69.0	68.1
	1.20	1.23
<b>Cascade</b>	784.6	720.9
	55.9	49.8
	1.40	1.25
<b>Don Northern</b>	1,220.0	1,020.0
	90.0	76.4
	2.33	2.84
<b>De Nemours</b>	3,650.0	3,570.0
	291.0	239.0
	1.35	1.42
<b>Goodrich</b>	783.4	747.9
	25.3	20.3
	1.41	1.20
<b>Geo Pacific</b>	1,358.8	1,230.0
	52.0	50.0
	5.29	0.48
<b>Geo-Pacific</b>	362.2	328.2
	15.7	18.3
	0.51	0.62
<b>Neil Douglas</b>	1,630	1,500
	40.3	43.4
	1.83	1.10
<b>West Bancorp</b>	26.57	27.07
	1.10	1.05
	27.19	26.60
	1.05	1.03
<b>TRW</b>	1,200.0	1,220.0
	55.0	47.9
	1.47	1.20
<b>Union Camp</b>	416.6	387.4
	40.0	39.7
	1.65	1.63
<b>Carbide</b>	2,461.0	2,570.0
	178.0	219.9
	2.64	3.22
<b>Pittsburgh Steel</b>	275.3	309.2
	4.18	6.50
	0.84	1.40

## THE DREYFUS INTERCONTINENTAL INVESTMENT FUND N.V.

**Notice of Annual General Meeting**

Notice is hereby given that the Annual General Meeting of the Dreyfus Intercontinental Investment Fund N.V. ("The Fund") has been called by the Management and will take place at Handelskade 8, Willemstad, Curacao, Netherlands Antilles, on May 4, 1981; at 11:00.

**AGENDA**

1. Consideration of the declaration of a dividend of \$10 per share to shareholders of record on May 22, 1981.
2. Approval of Financial Statements for the fiscal year ended August 31, 1980.
3. Related Business.

The foregoing items may be approved by a majority of the shares cast on each item. Copies of the Annual Report of the Fund containing the Financial Statements for the fiscal year ended August 31, 1980, and form of proxy—available in English or German without cost to the Shareholder—may be obtained from the principal office of The Dreyfus Intercontinental Investment Fund N.V., P.O. Box 7788, Nassau, N.P., Bahamas Islands, from the offices of the paying agents listed below, or from:

Dreyfus GmbH  
Maximilianstrasse 24,  
8 Munich 22, West Germany.  
Tel.: 089/220702. Telex: 5/29392.

Holders of bearer shares will be admitted to the Meeting on presentation of their Certificates or Presentation of a voucher which may be obtained from any of the paying agents listed below.

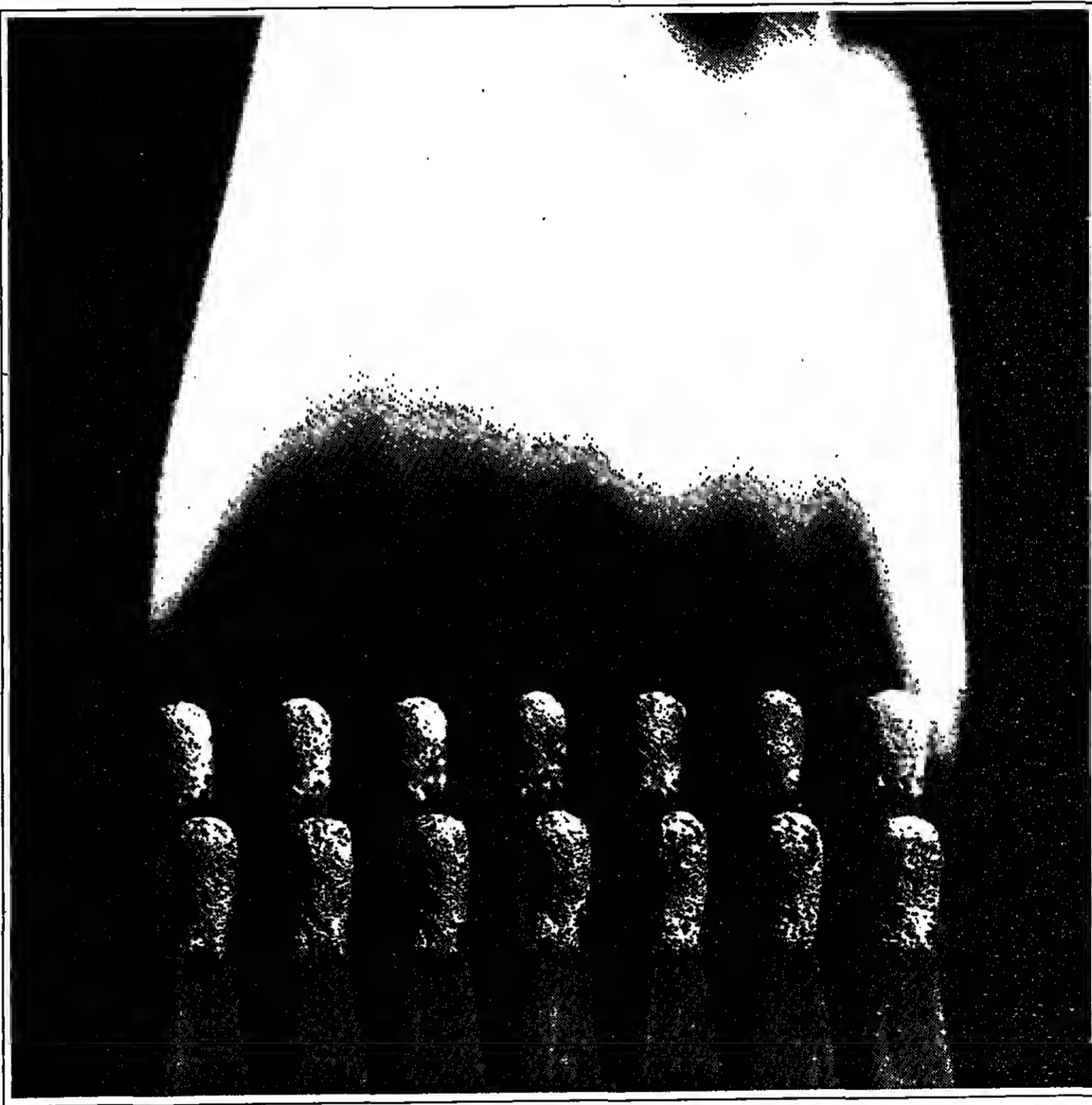
Holders of bearer shares may vote by proxy by mailing a form of proxy and a voucher obtained from one of the paying agents listed below to Mr. Barry W. Herman, The Dreyfus Intercontinental Investment Fund N.V. Roy West trust corporation (Bahamas) Limited Mutual funds dept., P.O. Box 7788, Nassau, Bahamas Islands. The form of proxy and voucher must be received by Mr. Barry W. Herman by May 4, 1981, to be voted at the meeting.

The custodians of the fund are the Bank of New York (90 Washington Street, New York, N.Y.) and Roy West Trust Corporation (Bahamas) Limited. All payments and inquiries should be Mutual Funds Department, P.O. Box N° 7788, Nassau, Bahamas Islands. Inquiries may also be directed to Dreyfus GmbH, Maximilianstr. 24, 8 Munich 22, West Germany. Tel. 089/220702, Telex 5/29392.

**BOWLING GREEN COMPANY LIMITED**  
MANAGING DIRECTOR.

**PAYING AGENTS FOR**  
**THE DREYFUS INTERCONTINENTAL INVESTMENT FUND N.V.**

Morgan Grenfell & Co. Limited 23 Great Winchester Street, London EC2P 2AX, England	Deutsche Bank AG Grosse Gallustr. 10-14 6 Frankfurt/Main 1 West Germany
Banque Internationale A Luxembourg 7, Boulevard Royal Luxembourg-Ville Luxembourg 2205	Roy West Trust Corporation (Bahamas) Limited Mutual Funds Department, P.O. Box N° 7788, Nassau, Bahamas Islands



**WestLB derives its prowess in international finance from multiple sources.**

Large-scale financing calls for a bank with all the credentials and expertise needed to ensure a smooth, competitive functioning of any major money raising operation.

WestLB's approach in initiating and organizing worldwide syndicates, its own resources, international flexibility and well-balanced sources of funds make the Bank one of Germany's top three international institutions — a solid wholesale financing partner.

**Westdeutsche Landesbank**  
A strong force in wholesale banking

**Schlumberger**

**NOTICE OF ANNUAL MEETING OF STOCKHOLDERS**

Notice is hereby given that the Annual General Meeting of Schlumberger Limited (Schlumberger N.V.), the Company, will be held at Plaza Hotel, Plaza Pica, Als Bazel Hotel (First Floor) (corner, Willemstad, Curacao, Netherlands Antilles, on Tuesday, May 5, 1981 at 2:00 o'clock in the afternoon, (Netherlands time), for the following purposes:

1. To elect thirteen directors.
2. To report on the company's performance during the year ended December 31, 1980, and to approve the Company's Consolidated Balance Sheet as at December 31, 1980, and its Consolidated Statement of Income for the year ended December 31, 1980, and to approve the declaration of dividends by the Board of Directors as reflected in the Company's 1980 Annual Report to Stockholders.
3. To amend the Charter of Incorporation of the Company to increase authorized Common Stock from 500,000,000 to 500,000,000 shares.
4. To approve the appointment of Price Waterhouse & Co., an independent public accountants to audit the accounts of the Company for the year 1981.

Action will also be taken upon such other matters as may come properly before the meeting.

Up to April 28th, 1981 holders of Certificates representing Common Shares Schlumberger Limited may give voting instructions to the depository under deposit of their certificates with the undersigned or by surrender or by extension of a deposit advice of their bank.

If on voting instructions are given the undersigned will vote for the above matters, copies of the notice of this Annual General Meeting of Stockholders and of the Annual Report are available with the undersigned.

ADMINISTRATIEKANTOOR VAN DE  
BANQUE DE PARIS ET DE NASSAU B.V.  
Amsterdam, 13th April 1981, Spaarstraat 172. Tel.: 020-21 25 21 ext. 330/323.

**U.S. \$150,000,000**

**Kingdom of Sweden**

**Floating/Fixed Rate Bonds Due 1991**

In accordance with the provisions of the Bonds, notice is hereby given that for the three months interest period from 21st April, 1981 to 21st July, 1981 the Bonds will carry an Interest Rate of 16 1/2% per annum. The relevant Interest Payment Date will be 21st July, 1981. The Coupon Amount per U.S. \$5,000 will be U.S. \$210.12.

On 13th April, 1981 the Ten Year Weekly Treasury Rate was 13.56 percent per annum.

**Morgan Guaranty Trust Company of New York**  
Agent Bank

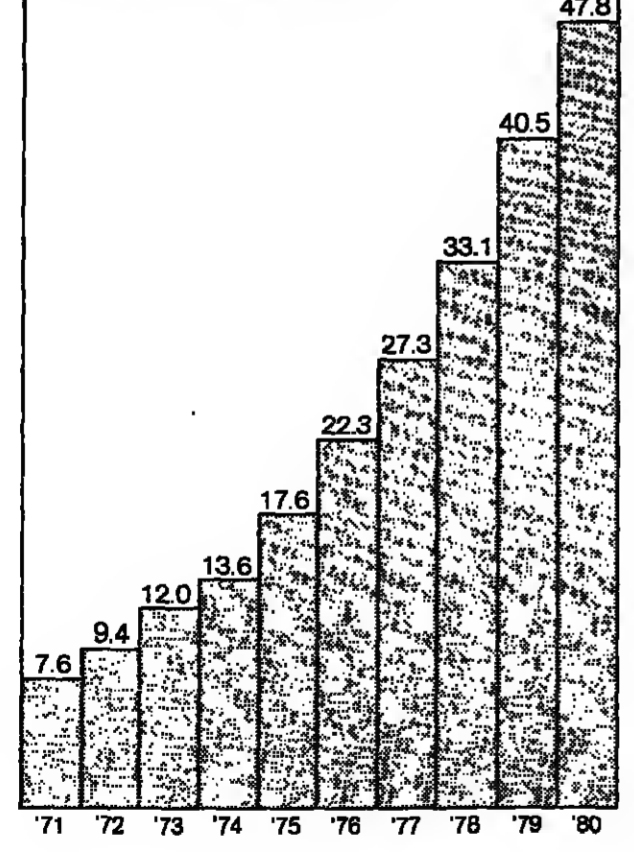
AMEX Nationwide Trading Closing Prices Apr. 20

Tables include the nationwide prices up to the closing on Wall Street.

Large table of stock prices for various companies, including columns for 12 Month Stock, High, Low, Close, and P/E ratio.

When doing business with Holland, use the bank that knows the business inside out.

Get in touch with NMB. The bank that knows the business inside out. NMB BALANCE SHEET TOTALS (in billions of Dutch guilders)



We will place at your disposal our network of 476 branches established in all commercial centres of Holland. NMB Bank, your contact for foreign exchange, eurodeposits, euro-currency loans, gold, coin, banknotes, domestic and international securities operations and all international banking services.

NMB BANK NEDERLANDSCHE MIDDENSTANDSBANK NV

Eduard van Beinumstraat 2, 1077 XT Amsterdam. For eurodeposits and foreign exchange: telephone 020-5433184, telex: 14216 a nmba nl.

ESORTS & GUIDES CLASSIFIED ADVERTISEMENTS. Includes sections for ESCORTS, N.Y. EVERYWHERE, U.S.A., ESCORT SERVICE, ESCORTS & GUIDES, CACHET U.S.A., LONDON, ALEXANDRIA, CLASSICS, AMSTERDAM, and PARIS (HEAD OFFICE).

Handwritten text in Arabic script: حكايا من الاحول



U.S. COMMODITY PRICES

Table of U.S. Commodity Prices including sections for Soybean Oil, Feeders Cattle, Hogs, Corn, Wheat, and various other agricultural products with their respective prices and changes.

International Monetary Market

Table of International Monetary Market rates for various currencies including British Pounds, Canadian Dollars, Japanese Yen, and Swiss Francs.

New York Futures

Table of New York Futures prices for commodities like Soybean Oil, Corn, and Wheat.

Italy Trade Deficit Up To 1.54 Trillion Lire

Rome — Italy's trade deficit widened in February to a provisional 1.53 trillion lire (about \$1.41 billion) from 1.50 trillion in January, the National Statistics Institute reported.

Selected Over-the-Counter

Table of Selected Over-the-Counter stock prices for various companies like American Airlines, Boeing, and others.

Selected Over-the-Counter

Table of Selected Over-the-Counter stock prices for various companies like IBM, General Electric, and others.

Large advertisement for City Investing Company featuring the word 'CITY' in large letters and a photograph of a man in a suit.

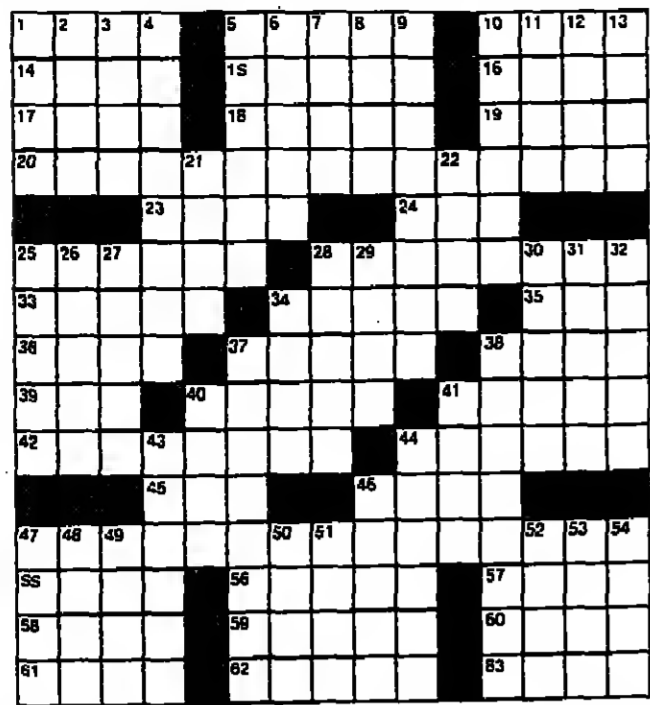
Chairman's letter reprinted from City Investing Company's 1980 Annual Report. Text discusses the company's performance, financial goals, and future outlook.

Advertisement for International Funds, April 17, 1981. Lists various investment funds such as Alliance Intl. Corp. of Bermuda, Bank Julius Baer & Co. Ltd., and others.

Advertisement for City Investing Company, including a photograph of a man in a suit and text describing the company's services and investment opportunities.

CROSSWORD

By Eugene T. Maleska



- ACROSS
1 What boxer Marciano never suffered as a pro
5 Prefix with section
10 Hebrew letter
14 One not in favor
15 Sen. Kennedy's middle name
16 Lot or locale
17 Article
18 A — a poke
19 Satiated
20 Twin sons of Mars
23 Recent
24 Fruiting spike
25 Football's Green Wave
28 Kind of job, for some
33 Growing out
34 Worn-out horses
35 Strike violently
36 Cutting tool
37 Abhorred
38 Disconcert
39 Behold
40 Dickens villain
41 Shanker plays it
42 Substitutes for natural products
44 Company lower
45 Peace, in Peru
46 Fluff
47 Protection for Augustus
55 Come into sight
56 Daughter of Tantalus
57 Iago was one
58 Bone below the humerus
59 Chemical compound
60 Boonemian
61 Observed
62 Kin of pieces of eight
63 Bar orders
DOWN
1 Beast's bed
2 Aware of
3 Forward part of the Punta
4 Assume
5 Aseribe
6 Clamor
7 Garment for Burger
8 The Emerald Isle
9 Melted down, as fat
10 Avar
11 Author O'Flaherty
12 Words to Brutus
13 Fixed charges
21 Route
22 Betrayers
25 Vex
26 Dylan Thomas's "Milk Wood"
27 Idles
28 Pies for Pierre
29 Fruit punches
30 Choleric
31 Major province in Afghanistan
32 Abrasive substance
34 Satisfactory, in slang
37 Sobriquet for La Guardia
38 Hollow, as a pipe or reed
40 Gyro follower
41 Appear at La Scala
43 Missing link
44 They use adits
46 Sticker
47 In addition
48 Function
49 Tops
50 Spring
51 Jot
52 Vivacious
53 Estimate
54 W.C.T.U. backers

Solutions to Previous Puzzle

Answers to the crossword puzzle from the previous issue, including words like GAVE, DUMBER, FINE, etc.

WEATHER

Table with columns for city, high, low, and weather conditions. Includes cities like ALBUQUERQUE, AMSTERDAM, ANKARA, etc.

RADIO NEWSCASTS

BBC WORLD SERVICE

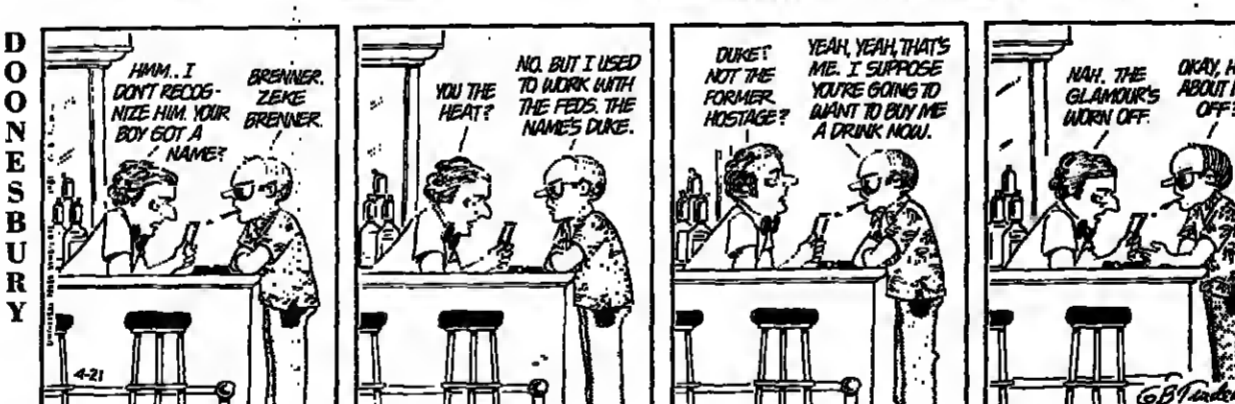
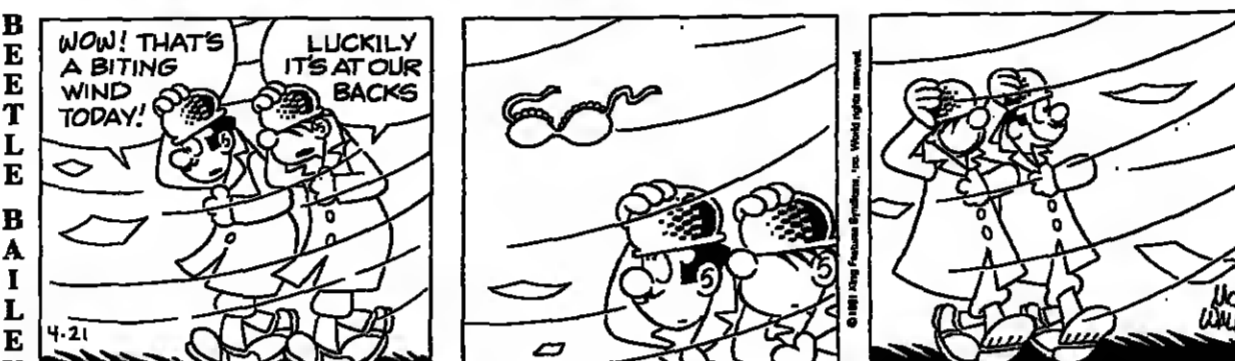
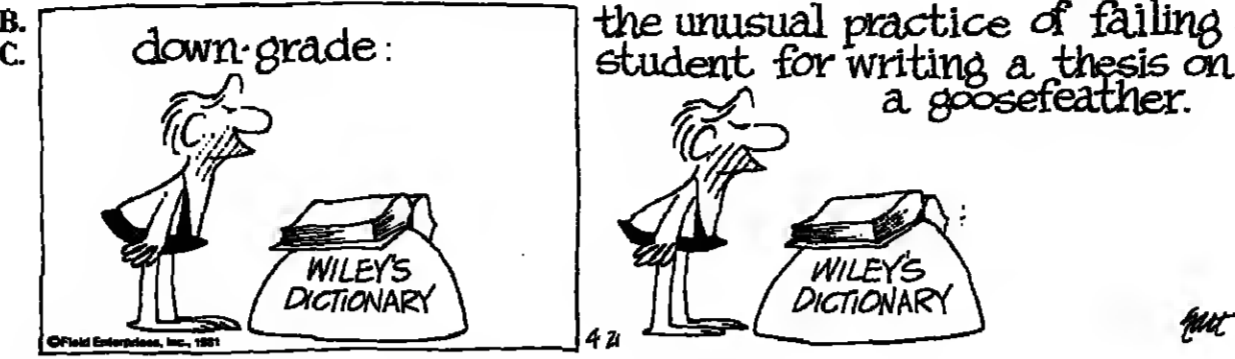
Details of BBC World Service broadcasts, including frequencies and times for various regions like Western Europe, East Africa, etc.

VOICE OF AMERICA

Details of Voice of America broadcasts, including frequencies and times for various regions like Western Europe, East Africa, etc.

Wrong Turn Gets California Pair In Hot Water With U.S. Air Force

Article about two women who were searched by Air Force security officers after they 'made a couple of wrong turns' and drove up to some B-52s that are on constant alert for counterattack, officials say.



JUMBLE

Jumble puzzle with a cartoon of a spaceman and a grid of letters to be rearranged into words.

DENNIS THE MENACE



BOOKS

THE TESTAMENT

By Elie Wiesel. Summit Books. 346 pp. \$13.95.

Reviewed by John Leonard

ELIE WIESEL won't stop writing these novels, these white pages full of black words, and if we stop reading them — if we stop listening — we will lose our souls. 'The Testament,' unsurprisingly, is Jewish. It laughs and mourns. Mystics dance before they are burned. The greatest sin is silence. If we are silent, we have lost our history and our memory. We must speak, sing and cry. Otherwise, the dead lack meaning. We can't hear them.

ment; and in Grisha, who witness even though he can't believe in the mystic dance. We have been over this before, in Arthur Koestler's 'The Testament,' in Gustav Reiger's 'The Testament,' in the 'Testament' by Elie Wiesel. We have wept for the Jews and the Gypsies, for the monstrosity we witness. Wiesel seems to suggest the answer to that monstrosity: a Jewish father and a guilty son. No, it should be possible, Wiesel's many and admiring without subscribing to his of parochial horror. We black songs to sing as well other silences about which, be ashamed, Wiesel is our witness. His awful reason is to be the witness body everywhere. For a very — as long as we have meat — they have been cutting tongues of poets, as a result there have been revolutions. Wiesel has the literary, the moral ferocity to make concerns seem trivial, near His love, though, is an island night watchman, it is in the — I know — but we a sing his song or drown.

John Leonard is on the New York Times.

Dreiser To Be Issued Without Censorship

By Herbert Mitgang. NEW YORK — Theodor 'Sister Carrie,' one of the American novels of the 20th century, is being published for the first time in its original form, with the restoration of 36 pages cut out of the original manuscript. By the standards of the 1960s, the book was considered explicit, too rough in its language, too pessimistic. Scholars in characters are redefined, stored version, the tone is a bit and the original ending bleaker — is reconstructed. The 'new' novel is set this week by the University of Pennsylvania Press.

'Sister Carrie' remains a somewhat innocuous of the Midwest and the life, pitted against the harsh realities of Chicago and New York. After the novel was written, Frank Norris, the young 'McTeague,' and Walter 'The American Vacation' read script, and tried to kill it. The publisher to its agreement without Dreiser's seeing the book. The publisher buried it, not promoting it. 456 copies sold. Dreiser's royalties, \$68.40, and the novel had a breakdown that lasted, on two years. The editors of the new edition found that the manuscript was made by Dreiser's Sara, and his friend, Art City editor of The Toledo had persuaded him to chapters devoted to 'philosophy.'

BRIDGE

By Alan

BRIDGE has been played in some peculiar settings, and many of these have been military; the headquarters of Gen. Eisenhower, where he played with his staff while awaiting news of the North African landings; military hospitals in Vietnam, where doctors played between the arrivals of casualties. On a physically higher level was the school roof near London, England, where this columnist played during World War II on the assumption that moonlight would be present and German bombers absent.

The normal play of card game of clubs was not dropping the doubleton of not help. The opening led the entries so that it not hope to run both clubs in that fashion. As it blocking the jack would be he could not reasonably queen-ten doubleton.

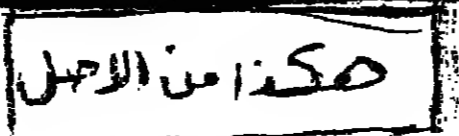
Playing while on the move is common in the comfortable lounges of the fast-fading ocean liners and in the relative comfort of commuter trains. Games in the air are rarer, partly because plane designers are less farsighted and consider that their train counterparts in providing reversible seats. A novel and perhaps unique form of traveling bridge was recently reported by Bill Saunders of Tenafly, N.J. Since bus bridge and auto bridge are impractical, he and a group of friends have found the ideal compromise: a van-pool. Each weekday morning, with door-to-door service at about half the cost of public transportation, they play bridge en route to their offices.

With only one entry to South could not consider for both honors, for the queen two leads from the right play was to cash clubs and then run hearts jack eventually from the hope that West began bled ten from the ace working, and South might position currently and dry eventually to make the six.

The bridge is swift but not always skilled. On the diagramed deal, for example, North's response of two hearts to one club was far from standard. Perhaps he was not fully awake at 7:30 a.m., a strange hour for bridge-playing. Naturally expecting a powerful hand opposite him, South launched into Blackwood and was disappointed to find that his partner held only one ace.

Both sides were vulnerable. South West Nor 1 6 2 0 4 N.T. Pass 5 0 6 N.T. Pass 5 0

Imprimé par P.I.O. - 1, Boulevard Ney, 75018 Paris.



ers Edge Bucks, 99-98; gs Also Capture Series

olm Moran

Times Service PHA — Bob Lanier the dressing room basketballs...



Bob Lanier

played, the Sixers would have had a chance for a new promotion: Everyone who attended the game...

It was the smallest playoff crowd the team has had since the Spectrum opened in the 1967-68 season.

"It's confusing," said Pat Williams, vice president and general manager of the club.

"The Bucks left the arena well before the season's end," Lanier said, "but he would have affected retire or to play his."

Pulls Ahead at End in Boston Marathon

Rodgers established his then-best time of 2:09.27. It was the last time Seko has failed to win a marathon.



Thanks heaven after sinking a birdie putt on route to victory in the Tournament of Champions.

Like the Old Days It was their last lead of the season. Dawkins made a 15-footer to put the Sixers ahead...

But the season was not over. Johnson made a foul shot and two baskets, including an offensive rebound...

Erving took an 18-foot jump shot that missed with 47 seconds to go. Caldwell Jones took the offensive rebound with 45 seconds left.

"Figure it's just not meant to be, when all this happens," Lanier said in the dressing room.

Kings Bounce Suns, Prepare for Rockets

PHOENIX — Reggie King and Ernie Grunfeld combined for 46 points to carry the Kansas City Kings to a 95-88 upset of the Phoenix Suns...

Strung 2d Half

Walter Davis, who came on strong in the second half, finished with 18 points for the Suns.

Trevino Shoots a Final Round 69 To Win Tournament of Champions

RANCHO LA COSTA, Calif. — Lee Trevino shot a 3-under-par 69 Sunday, 15 under par for the tournament to gain a two-stroke victory over Ray Floyd...

Oldest Player

The victory was worth \$54,000 for Trevino and boosted his 1981 earnings to \$103,726. Floyd, who had a final round 70, earned \$35,000...



Members of the A's and Mariners fighting in the first game of their doubleheader.

A's Win 11th Game, Then Lose As Brawls Disrupt Doubleheader

OAKLAND, Calif. — The Oakland A's Sunday brawled their way to an 11th victory without a loss, a major league record...

The A's lost the second game, 3-2, to Richie Zisk's two-out home run in the eighth inning.

Randle, the player who punched his manager at Texas, Frank Lucchesi, into submission in 1976...

Major League Standings

Table showing Major League Standings with columns for AMERICAN LEAGUE, NATIONAL LEAGUE, and individual team records.

ton fourth and Glen Hoffman followed with a single before Allen-Glen Slagdas his second homer.

Blue Jays 9, Tigers 1 In Toronto, Al Woods knocked in three runs with two doubles...

In Philadelphia, Keith Moreland, replacing the ailing Mike Schmidt...

In Kansas City, Lee May had three hits and drove in two runs in his first start of the season...

Dodgers 6, Padres 1 In the National League, at San Diego, Ken Landreaux drove in three runs with a home run...

In Atlanta, Biff Pocoreba's two-run single in the bottom of the ninth helped snap Atlanta's four-game losing streak...

Braves 4, Giants 3 In Atlanta, Biff Pocoreba's two-run single in the bottom of the ninth helped snap Atlanta's four-game losing streak...

Los Angeles, Cleveland, Kansas City, Minnesota, Philadelphia, Pittsburgh, New York, Toronto

Philadelphia, Montreal, Toronto, Pittsburgh, New York, Chicago, Los Angeles, Cincinnati, Atlanta, San Francisco, Cleveland

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Philadelphia, Montreal, Toronto, Pittsburgh, New York, Chicago, Los Angeles, Cincinnati, Atlanta, San Francisco, Cleveland

North Star Rookies Deal Sabres 3d Loss Of NHL Playoff Set

United Press International

BLOOMINGTON, Minn. — Kevin Maxwell and Neal Broten, both rookies, scored 23 seconds apart to break a third-period tie Sunday and lead the Minnesota North Stars to 6-4 victory over the Buffalo Sabres...

The North Stars, the only undefeated team in the playoffs, scored three times in the first 13 minutes en route to taking a 3-0 first-period lead.

A double minor to Jack Carlson of the North Stars at 17:52 of the first period led to the first Sabre goal as Alan Haworth lifted a rebound shot into the net at 18:10.

In the second period, Minnesota held a 15-9 edge in shots on goal, but Buffalo scored the only two goals of the period.

Maxwell, who played just six regular season games, broke the tie at 8:46 of the third period.

Broten, who played just three regular season games, combined with former University of Minnesota teammate Steve Christoff for the game-winning goal.

Flames 2, Flyers 1 In Calgary, Alberta, Willi Plett scored the tie-breaking goal at 2:36 of the third period as the Calgary Flames skated to a 2-1 victory over the Flyers and a 2-1 advantage in their series.

It was the Flames' second straight triumph over the Flyers after losing the opening game in Philadelphia.

Plett drilled a slapshot on the short side between goalie Rick St. Croix and the post at 2:26 of the third period for his fifth playoff goal after Phil Russell pounced on a loose puck at the Flyers' blueline and rolled the puck to Plett.

Rangers 6, Blues 3 In New York, Barry Beck sparked a four-goal second period with a goal and two assists, leading

Red Smith

Cure the Blues Not Yet Aged by Wood

NEW YORK — In the Churchill Downs Race Book in Las Vegas, Cure the Blues was still the favorite for the Kentucky Derby but it was still Easter Sunday morning out there and the effects of the Wood Memorial had not been felt that far west.

Chances are when future-book bettors around the United States have reviewed the Wood result, the price of Cure the Blues will rise as money comes in on Proud Appeal, Tap Shoes and Pleasant Colony.

To be sure, the colt went a mile and a sixteenth as a 2-year-old to win the Laurel Futurity by 6 1/2 lengths but that was on a sloppy track, and Noble Nashua, who may have been the best of the opposition, was bumped and finished fourth.

Plans Unchanged Still, the colt apparently came out of the race in good shape and plans to ship him to Churchill Downs had not been changed Sunday.

Both Pleasant Colony and his trainer, Jocko Campo, were in high spirits Sunday, kicking and snorting. The colt hadn't raced since the Florida Derby on March 6 but he prepared to win the Wood with some good works over the Belmont training track and won at Aqueduct.

Sweden Dashes Hopes Of Canada in Hockey The Associated Press GOTHENBURG, Sweden — Sweden, helped by clutch goaltending from Peter Lindmark, beat Canada, 3-1, Monday for its first victory in the 1981 World Ice Hockey Championships.

Sweden was Canada's third straight and left the team with little hope of winning a medal in the championships.

It was the second do-or-die game for the Canadians in the tournament. They beat Finland in the preliminary round last week to make the final round.

Art Buchwald

Pulitzer Raspberry

WASHINGTON — Jason Robards was in his office gently snoozing when Robert Redford, his assistant managing editor, came in to see him.



Robards asked, "What is it?" Robards asked in his gravelly voice. "I've got good news and bad news," Redford told him.

Sicily Theater Reopens

TAORMINA, Sicily — The ancient theater here has been reopened to the public after being closed for nearly 20 days for emergency repairs of its walls.

Toni Morrison

By Jacqueline Trescott

WASHINGTON — Success. When the idea is broached to Toni Morrison, it brings the slow but firm shaking of her gray and black wavy hair.



Author Morrison: A chorus voice.

Success of 'Tar Baby' Means Novelist 'Can Choose My Responsibilities'

ry is linked to the fate of black writers, particularly black women. "My dream is that one day they will have five black books, by five black women, all at once."

Village Literature

In Morrison's novelistic world, she has created what she calls a village literature, the civilization that exists underneath the white world.

Sense of Storytelling

Morrison's voices come from the town of Lorain, Ohio, where her family of former shoemakers and coal miners gave her a sense of self and storytelling.

PEOPLE: Grace and Rainier

Anniversary at Sinatra

Their wedding put the tiny Mediterranean principality of Monaco on the map, but to celebrate their 25th anniversary, Princess Grace and Prince Rainier shunned the scene of the 1956 spectacle.

Spanish painter Joan Miró

celebrated his 88th birthday quietly Monday with his wife, children and grandchildren at his son's home overlooking the Mediterranean.

Kenneth Burke, the literary critic

and poet will be 84 on May 5, will receive the National Medal for Literature at the American Book Awards ceremony at Carnegie Hall in New York on April 30.

The military impact was negligible

but when U.S. B-25s dashed across Tokyo with their bombs doors open on April 18, 1942, it had a bell-ringing impact on the home front.

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